

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
ROOM NO.-42, FOOD BUILDING, SECRETARIAT, JAIPUR, RAJASTHAN-302 001
Societies Registration No. 704/Jaipur/2002-2003 under Rajasthan Societies Registration Act, 1958
BALANCE SHEET AS AT 31ST MARCH 2003

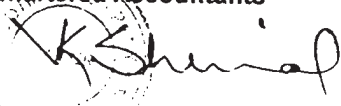
Particulars	Amount Rs.	As At 31-3-2003 Rs.
<u>FUNDS AND LIABILITIES</u>		
<u>Trust Fund or Corpus</u>		
Corpus-The LNM Foundation	50,000,000	100,000,000
Capital Fund (Government Grant)	50,000,000	
<u>Capital Reserves</u>		
(Nominal Amount for the 100 acres of Land allotted free of cost by the Government of Rajasthan to the Institute)		100,000
Surplus of Income and Expenditure Account		3,166,414
<u>Current Liabilities & Provisions</u>		
<u>Current Liabilities</u>		
Audit fees	10,800	25,342
Expenses Payable	14,542	
<u>Provisions</u>		
Provisions for fencing work at site		681,248
Total		103,973,004
<u>PROPERTIES AND ASSETS</u>		
<u>Fixed Assets</u>		
Land	100,000	820,216
Capital Work in Progress (Please See Note B)	720,216	
<u>Current assets Loans & Advances</u>		
<u>Current Assets</u>		
Fixed Deposits with ICICI Bank Ltd.	102,360,228	102,150,851
Saving Account (Sweepin Account, funds to be to be transferred from fixed deposit account)	(249,377)	
Cheque in hands	40,000	
Cash on hand	Nil	
<u>Loans and advances</u>		
Income Tax Deducted at Source	801,937	1,001,937
Upal Ghosh & Associates-Architects	200,000	
Total		103,973,004

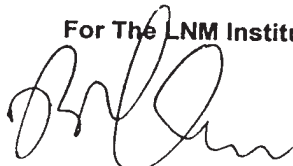
Significant accounting policy & Notes on Accounts

Schedule -1

As per our report of even date
For Lodha & Co.
Chartered Accountants

For The LNM Institute of Information Technology


Partner


Member of Council


Member of Council

Place : Jaipur

Dated : 29 Sept 2003

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
ROOM NO.-42, FOOD BUILDING, SECRETARIAT, JAIPUR, RAJASTHAN-302 001
Societies Registration No. 704/Jaipur/2002-2003 under Rajasthan Societies Registration Act, 1958
Income and Expenditure Account for the period ended 14th September 2002 to 31st March 2003

PARTICULARS	Amount Rs.	Amount Rs.
<u>Income</u>		
Interest on Fixed Deposits	3,818,741	
Interest on Saving Bank Account	78	3,818,819
Total Income		3,818,819
<u>Expenditure</u>		
Traveling Expenses	107,274	
Communication Exp.	4,125	
Advertisement Expense	487,453	
Professional fees	9,600	
Recruitment exp	32,052	
Misc Exp.	1,101	
Audit Fees	10,800	652,405
Total Expenditure		652,405
Surplus of Income over Expenditure		3,166,414

Significant accounting policy & Notes on Accounts

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As per our report of even date

For Lodha & Co.

Chartered Accountants

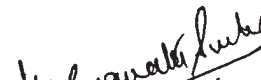


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