

**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**  
**ROOM NO. 42, FOOD BUILDING, SECRETARIAT, JAIPUR, RAJASTHAN - 302001**  
**Societies registration no. 704/ jaipur/2002-03 under Rajasthan Societies Registration Act, 1958**

Balance Sheet as on 31st march, 2004

( Amount - Rs )

Corpus/ Capital Fund and Liabilities	Schedule	As at 31st March 2004	Previous period 14th Sept 2002 to 31st March 2003
Corpus/ Capital fund	1	200,000,000	100,000,000
Reserves and Surplus	2	627,876	3,266,414
Secured Loans and Borrowings	3	474,286	-
Current Liabilities and Provisions	4	5,693,569	706,590
<b>Total</b>		<b>206,795,731</b>	<b>103,973,004</b>
<b>Assets</b>			
Fixed assets	5	77,705,960	820,216
Current Assets, Loans, Advances	6	129,089,771	103,152,788
<b>Total</b>		<b>206,795,731</b>	<b>103,973,004</b>
Significant Accounting Policies	13		
Contingent Liabilities and Notes on Accounts	14		

As per our report of even date  
 For Lodha & Co.  
 Chartered Accountants

*V. Sharma*  
 Partner

For The LNM Institute of Information Technology

*[Signature]*  
 Member of Council

*Vishwanath Luthra*  
 Member of Council

Place : Jaipur  
 Dated : 30 September 2004

*Vishwanath Luthra*

**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**  
**ROOM NO.-42, FOOD BUILDING, SECRETARIAT, JAIPUR, RAJASTHAN-302 001**  
 Societies Registration No. 704/Jaipur/2002-2003 under Rajasthan Societies Registration Act, 1958  
 Income and Expenditure Account for the year ended 31st March 2004

( Amount - Rs )

PARTICULARS	Schedule	Current Year	Previous period 14th Sept 02 to 31st March 2003
<b>INCOME</b>			
Fees/Subscriptions	7	2,165,347	-
Interest Earned	8	7,139,223	3,818,819
Other Income	9	141,073	-
<b>TOTAL (A)</b>		<b>9,445,643</b>	<b>3,818,819</b>
<b>EXPENDITURE</b>			
Establishment Expenses	10	5,023,053	881
Other Administrative Expenses etc	11	5,148,896	651,524
Financial Exp	12	29,262	-
Depreciation (Net Total at the year-end )		1,882,970	-
<b>TOTAL (B)</b>		<b>12,084,181</b>	<b>652,405</b>
<b>Balance being excess of Income /(Deficit) over Expenditure (A-B)</b>		<b>(2,638,538)</b>	<b>3,166,414</b>
<b>BALANCE BEING SURPLUS/(DEFICIT) CARRIED TO BALANCE SHEET</b>		<b>527,876</b>	<b>3,166,414</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	<b>13</b>		
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>	<b>14</b>		

As per our report of even date  
 For Lodha & Co.  
 Chartered Accountants

For The LNM Institute of Information Technology

*V. Sharma*  
 Partner

*[Signature]*

*[Signature]*  
 Member of Council

*[Signature]*  
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Place : Jaipur  
 Dated : 30 September 2004

*Vishwanath Singh*