

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed University)

Rupa Ki Nagal, Gram- Sumel, Jaipur-303 012
Societies registration no. 704/ jaipur/2002-03 under Rajasthan Societies Registration Act, 1958

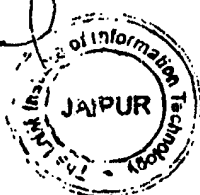
Balance Sheet as on 31st March, 2006

	Schedule No	As 31st March 2006 (Rupees)	As 31st March 2005 (Rupees)
Sources of Funds			
Corpus/ Capital fund	1	350,000,000	300,000,000
Reserves and Surplus	2	100,000	100,000
Loan Fund			
Secured Loans	3	12,804,376	
Unsecured Loans	4	12,000,000	386,497
Total		<u>374,904,376</u>	<u>300,486,497</u>
Application of Funds			
Fixed assets	5		
Gross Block		297,937,352	210,620,747
Less: Depreciation		<u>54,446,314</u>	<u>18,995,800</u>
Net Block		243,491,038	191,624,947
Capital Work in Progress		32,402,946	11,740,631
Current Assets, Loans & Advances			
Cash and Bank balances	6	50,348,199	62,841,163
Loans and Advances	7	<u>4,751,282</u>	<u>27,635,799</u>
		55,099,481	90,476,962
Less: Current Liabilities & Provisions	8	<u>9,831,982</u>	<u>11,465,703</u>
Net Current Assets		45,267,499	79,011,259
Income and Expenditure Account (Debit Balance)		<u>53,742,893</u>	<u>18,109,660</u>
Total		<u>374,904,376</u>	<u>300,486,497</u>
Significant Accounting Policies	15		
Contingent Liabilities and Notes on Accounts	16		

As per our report of even date

For Lodha & Co.
Chartered Accountants

V K. Shrimal
Partner
M.No. 71622



Place : Jaipur
Dated : 27/08/06



For The LNM Institute of Information Technology

Member of
Governing Council

Vishwanath Singh
Member of
Governing Council

For The LNM Institute of Information Technology

Vishwanath Singh
Authorised Signatory

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(Deemed University)
Rupa Ki Nagal, Gram- Sumel, Jaipur-303 012
Societies Registration No. 704/Jaipur/2002-2003 under Rajasthan Societies Registration Act, 1958
Income and Expenditure Account for the year ended 31st March 2006

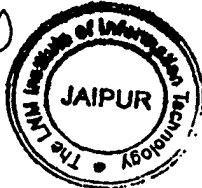
Income	Particulars	Schedule No.	As	At	As	At
			31st March 2006 (Rupees)		31st March 2005 (Rupees)	
	Fees	9	17,830,550		8,942,350	
	Interest Earned	10	3,704,311		3,638,653	
	Other Income	11	1,257,083		698,219	
	Total (a)		23,291,944		13,279,222	
Expenditures						
	Salaries & Allowances Etc.	12	9,173,622		6,547,568	
	Other Administrative Expenses	13	13,972,243		8,211,530	
	Financial Expenses	14	328,798		42,877	
	Depreciation	5	35,450,514		17,114,783	
	Total (b)		58,925,177		31,916,758	
Balance being excess of Income /(Deficit) over Expenditure (A-B)			(35,633,233)		(18,637,536)	
Amount Brought forward from last year			(18,109,660)		527,876	
Balance being surplus/(deficit)carried to balance sheet			(53,742,893)		(18,109,660)	

Significant Accounting Policies 15
Contingent Liabilities and Notes on Accounts 16

As per our report of even date
For Lodha & Co.
Chartered Accountants

For The LNM Institute of Information Technology

V K Shrimal
V K Shrimal
Partner
M.No. 71622



Vishwanath Shukla
Member of
Governing Council

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Member of
Governing Council

Place : Jaipur
Dated : 27/08/06



For The LNM Institute of Information Technology

Vishwanath Shukla
Authorised Signatory

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