

**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed University)**

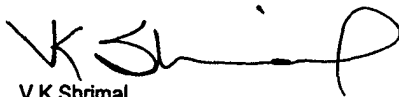
Rupa KI Nagal, Gram- Sumel, Jaipur-303 012
Societies registration no. 704/ Jaipur/2002-03 under Rajasthan Societies Registration Act, 1958

Balance Sheet as on 31st March, 2007

	Schedule No.	As 31st March 2007 (Rupees)	At 31st March 2006 (Rupees)
Sources of Funds			
Corpus/ Capital fund	1	350,000,000	350,000,000
Reserves and Surplus	2	100,000	100,000
Loan Fund			
Secured Loans	3	49,557,282	12,804,376
Unsecured Loans	4	58,500,000	12,000,000
Total		<u>458,157,282</u>	<u>374,904,376</u>
Application of Funds			
Fixed assets	5		
Gross Block		405,804,353	297,937,352
Less: Depreciation		<u>91,540,975</u>	<u>54,446,314</u>
Net Block		314,263,377	243,491,038
Capital Work in Progress		9,417,387	32,402,946
Current Assets, Loans & Advances			
Cash and Bank balances	6	57,061,352	50,348,199
Loans and Advances	7	<u>2,708,393</u>	<u>4,751,282</u>
		59,769,745	55,099,481
Less: Current Liabilities & Provisions	8	<u>16,596,320</u>	<u>9,831,982</u>
Net Current Assets		43,173,425	45,267,499
Income and Expenditure Account (Debit Balance)		<u>91,303,087</u>	<u>53,742,893</u>
Total		<u>458,157,282</u>	<u>374,904,376</u>
Significant Accounting Policies	15		
Contingent Liabilities and Notes on Accounts	16		

As per our report of even date

For Lodha & Co.
Chartered Accountants



V.K. Shrimal
Partner
M.No. 71622

For The LNM Institute of Information Technology



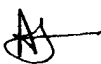
Member of
Governing Council


Member of
Governing Council



Place : Jaipur
Dated : 12-10-07





THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed University)
Rupa Ki Nagal, Gram- Sumel, Jaipur-303 012
Societies Registration No. 704/Jaipur/2002-2003 under Rajasthan Societies Registration Act, 1958

Income and Expenditure Account for the year ended 31st March 2007

<u>Income</u>	Particulars	Schedule No.	As	At	As	At
			31st March 2007 (Rupees)		31st March 2006 (Rupees)	
	Fees	9	28,004,300		17,830,550	
	Interest Earned	10	3,567,466		3,704,311	
	Other Income	11	4,521,517		1,757,083	
	Total (a)		36,093,283		23,291,944	
 <u>Expenditures</u>						
	Salaries & Allowances Etc.	12	14,281,664		9,173,622	
	Other Administrative Expenses	13	17,814,494		13,972,243	
	Financial Expenses	14	4,462,656		328,798	
	Depreciation	5	37,094,662		35,450,514	
	Total (b)		73,653,477		58,925,177	
	Balance being excess of Income /(Deficit) over Expenditure (A-B)		(37,560,194)		(35,633,233)	
	Amount Brought forward from last year		(53,742,893)		(18,109,660)	
	Balance being surplus/(deficit) carried to balance sheet		(91,303,087)		(53,742,893)	

Significant Accounting Policies 15
Contingent Liabilities and Notes on Accounts 16

As per our report of even date
For Lodha & Co.
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