

**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**  
(Deemed University )

**Balance Sheet as at 31st March, 2008**

	Schedules	31st March 2008 (Rs)	31st March 2007 (Rs)
<b>Sources of Funds</b>			
<b>Corpus/ Capital fund</b>	1	350,000,000	350,000,000
Reserves and Surplus	2	100,000	100,000
<b>Loan Fund</b>			
Secured Loans	3	47,448,161	49,557,282
Unsecured Loans	4	94,420,000	60,249,000
<b>Total</b>		<b>491,968,161</b>	<b>459,906,282</b>
<b>Application of Funds</b>			
<b>Fixed assets</b>			
Gross Block	5	430,713,103	405,804,354
Less: Accumulated Depreciation		128,727,071	91,540,976
Net Block		301,986,032	314,263,378
Capital Work in Progress		18,413,442	9,417,392
		320,399,474	323,680,770
<b>Current Assets, Loans &amp; Advances</b>			
Cash and Bank balances	6	68,179,167	57,061,352
Other current assets	7	263,086	40,227
Loans and Advances	8	3,940,771	2,668,166
		72,383,024	59,769,745
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	9	25,703,330	14,847,320
Provisions	10	955,094	-
		26,658,424	14,847,320
<b>Net Current Assets</b>		<b>45,724,600</b>	<b>44,922,425</b>
Income and Expenditure Account (Debit Balance)		125,844,087	91,303,087
<b>Total</b>		<b>491,968,161</b>	<b>459,906,282</b>

**Notes to Accounts**

17

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

As per our report of even date

*S.R. Batliboi & Co.*  
For S.R. Batliboi & Co.  
Chartered Accountants

*Rajiv Goyal*

per Rajiv Goyal  
Partner  
Membership No. 94549  
Gurgaon

Date : 29 SEP 2008

For The LNM Institute of Information Technology

*Om Singh*  
Member of  
Governing Council

*Ruchit Singh*  
Member of  
Governing Council



**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**  
(Deemed University)

**Income and Expenditure Account for the year ended 31st March 2008**

	Schedules	31st March 2008 (Rs)	31st March 2007 (Rs)
<b><u>Income</u></b>			
Fees	11	35,082,980	28,417,900
Interest Earned	12	6,912,522	3,567,466
Other Income	13	1,907,009	4,521,517
<b>Total (a)</b>		<b>43,902,511</b>	<b>36,506,883</b>
 <b><u>Expenditure</u></b>			
Personnel Expenses	14	17,418,337	14,281,664
Administrative Expenses	15	18,325,562	18,228,095
Financial Expenses	16	5,513,517	4,462,656
Depreciation	5	37,186,095	37,094,662
<b>Total (b)</b>		<b>78,443,511</b>	<b>74,067,077</b>
 <b>Balance being excess of Expenditure over Income (a-b)</b>		<b>(34,541,000)</b>	<b>(37,560,194)</b>
Amount Brought forward from last year		(91,303,087)	(53,742,893)
<b>Balance being surplus/(deficit) carried to balance sheet</b>		<b>(125,844,087)</b>	<b>(91,303,087)</b>

**Notes to Accounts**

17

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

As per our report of even date

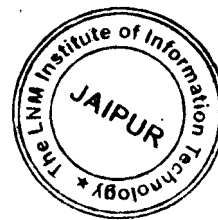
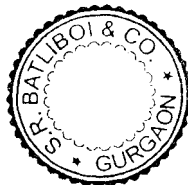
*S.R. Batliboi & Co.*  
For S.R. Batliboi & Co.  
Chartered Accountants

*Rajiv Goyal*  
per Rajiv Goyal  
Partner  
Membership No. 94549  
Gurgaon  
Date : 29 SEP 2008

For The LNM Institute of Information Technology

*Chay Singh*  
Member of  
Governing Council

*Rudhita*  
Member of  
Governing Council



*AP*