

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY****(Deemed University)****Balance Sheet as at 31st March, 2009**

	Schedules	31st March 2009 (Rs)	31st March 2008 (Rs)
Sources of Funds			
Corpus/ Capital fund	1	350,000,000	350,000,000
Reserves and Surplus	2	100,000	100,000
Loan Fund			
Secured Loans	3	-	47,448,161
Unsecured Loans	4	162,347,000	94,420,000
Total		512,447,000	491,968,161
Application of Funds			
Fixed assets			
Gross Block	5	457,365,395	430,713,103
Less: Accumulated Depreciation		164,765,884	128,727,071
Net Block		292,599,511	301,986,032
Capital Work in Progress		12,501,265	18,413,442
		305,100,776	320,399,474
Current Assets, Loans & Advances			
Cash and Bank balances	6	74,051,266	68,179,167
Other current assets	7	1,639,063	263,086
Loans and Advances	8	3,431,045	3,940,771
		79,121,374	72,383,024
Less: Current Liabilities & Provisions			
Current Liabilities	9	23,072,891	25,703,330
Provisions	10	1,279,301	955,094
		24,352,192	26,658,424
Net Current Assets		54,769,182	45,724,600
Income and Expenditure Account (Debit Balance)		152,577,042	125,844,087
Total		512,447,000	491,968,161

Notes to Accounts

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The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

As per our report of even date

For S.R.Batliboi & Co.
Chartered Accountants**For The LNM Institute of Information Technology**per **Rajiv Goyal**
Partner
Membership No. 94549
Gurgaon
Date :Member of
Governing CouncilMember of
Governing Council

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed University)
Income and Expenditure Account for the year ended 31st March 2009**

	Schedules	31st March 2009 (Rs)	31st March 2008 (Rs)
<u>Income</u>			
Fee Income	11	46,534,300	35,082,980
Interest Income	12	6,495,997	6,912,522
Other Income	13	3,358,199	1,907,009
Total		56,388,496	43,902,511
<u>Expenditure</u>			
Personnel Expenses	14	23,575,525	17,418,337
Administrative Expenses	15	23,075,093	18,325,562
Depreciation	5	36,038,813	37,186,095
Financial Expenses	16	432,020	5,513,517
Total		83,121,451	78,443,511
Balance being excess of Expenditure over Income		(26,732,955)	(34,541,000)
Balance brought forward from previous year		(125,844,087)	(91,303,087)
Balance being surplus/(deficit) carried to balance sheet		(152,577,042)	(125,844,087)

Notes to Accounts

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The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

As per our report of even date

For S.R.Batliboi & Co.
Chartered Accountants

For The LNM Institute of Information Technology

per Rajiv Goyal
Partner
Membership No. 94549
Gurgaon
Date :



Rajiv Goyal
Member of
Governing Council

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