

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed University)
Balance Sheet as at 31st March, 2010**

| | Schedules | March 31, 2010 (Rs) | March 31, 2009 (Rs) |
|---|-----------|------------------------|------------------------|
| Sources of Funds | | | |
| Corpus/ Capital fund | 1 | 390,000,000 | 350,000,000 |
| Reserves and Surplus | 2 | 100,000 | 100,000 |
| Loan Fund | | | |
| Unsecured Loans | 3 | 163,451,000 | 162,347,000 |
| Total | | 553,551,000 | 512,447,000 |
| Application of Funds | | | |
| Fixed assets | 4 | | |
| Gross Block | | 493,384,759 | 457,365,395 |
| Less: Accumulated Depreciation/Amortisation | | 202,656,191 | 164,765,884 |
| Net Block | | 290,728,568 | 292,599,511 |
| Capital Work in Progress | | 871,195 | 12,501,265 |
| | | 291,599,763 | 305,100,776 |
| Current Assets, Loans & Advances | | | |
| Cash and Bank balances | 5 | 93,315,543 | 74,051,266 |
| Other current assets | 6 | 2,044,015 | 1,639,063 |
| Loans and Advances | 7 | 2,829,388 | 3,431,045 |
| (A) | | 98,188,946 | 79,121,374 |
| Less: Current Liabilities & Provisions | | | |
| Current Liabilities | 8 | 21,052,113 | 23,072,891 |
| Provisions | 9 | 2,269,370 | 1,279,301 |
| (B) | | 23,321,483 | 24,352,192 |
| Net Current Assets (A-B) | | 74,867,463 | 54,769,182 |
| Income and Expenditure Account (Debit Balance) | | 187,083,774 | 152,577,042 |
| Total | | 553,551,000 | 512,447,000 |

Notes to Accounts

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The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

As per our report of even date

**For S.R.Batliboi & Co.**
Firm Registration No. 301003E
Chartered Accountants
per Rajiv Goyal
PartnerMembership No. 94549
Gurgaon

Date : 30/9/10

For The LNM Institute of Information Technology
Member of
Governing Council
Member of
Governing Council

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed University)
Income and Expenditure Account for the year ended 31st March 2010

| | Schedules | March 31, 2010 (Rs) | March 31, 2009 (Rs) |
|---|-----------|------------------------|------------------------|
| Income | | | |
| Fee Income | 10 | 65,930,174 | 46,534,300 |
| Interest Income | 11 | 6,713,101 | 6,495,997 |
| Other Income | 12 | 1,479,061 | 3,358,199 |
| Total | | 74,122,336 | 56,388,496 |
| Expenditure | | | |
| Personnel Expenses | 13 | 39,595,848 | 23,575,525 |
| Administrative Expenses | 14 | 31,137,913 | 23,075,093 |
| Depreciation | 4 | 37,890,307 | 36,038,813 |
| Financial Expenses | 15 | 5,000 | 432,020 |
| Total | | 108,629,068 | 83,121,451 |
| Balance being excess of Expenditure over Income | | (34,506,732) | (26,732,955) |
| Balance brought forward from previous year | | (152,577,042) | (125,844,087) |
| Balance being surplus/(deficit) carried to balance sheet | | (187,083,774) | (152,577,042) |

Notes to Accounts

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The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

As per our report of even date

S.R. Batliboi & Co.
For S.R. Batliboi & Co.

Firm Registration No. 301003E

Chartered Accountants

Rajiv Goyal
per Rajiv Goyal
Partner

Membership No. 94549

Gurgaon

Date: 30/3/10

For The LNM Institute of Information Technology

Member
Member of
Governing Council

Member
Member of
Governing Council

