

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed to be University)
Balance Sheet as at March 31, 2011**

	Schedules	March 31, 2011 (Rs)	March 31, 2010 (Rs)
Sources of Funds			
Corpus/ Capital fund	1	410,000,000	390,000,000
Reserves and Surplus	2	100,000	100,000
Loan Fund			
Unsecured Loans	3	159,865,000	159,865,000
Total		569,965,000	549,965,000
Application of Funds			
Fixed assets			
Gross Block	4	502,124,710	493,384,759
Less: Accumulated Depreciation/Amortisation		236,423,602	202,656,191
Net Block		265,701,108	290,728,568
Capital Work in Progress		17,262,802	871,195
		282,963,910	291,599,763
Current Assets, Loans & Advances			
Cash and Bank balances	5	131,700,373	93,315,543
Other current assets	6	2,553,833	2,044,015
Loans and Advances	7	3,596,614	2,829,388
(A)		137,850,820	98,188,946
Less: Current Liabilities & Provisions			
Current Liabilities	8	29,760,525	24,638,113
Provisions	9	592,056	2,269,370
(B)		30,352,581	26,907,483
Net Current Assets (A-B)		107,498,239	71,281,463
Income and Expenditure Account (Debit Balance)		179,502,851	187,083,774
Total		569,965,000	549,965,000

Notes to Accounts

15

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

As per our report of even date

S.R. Batliboi & Co.
For S.R. Batliboi & Co.

Firm Registration No. 301003E
Chartered Accountants

Yogender Seth
per Yogender Seth
Partner
Membership No. 94524
Gurgaon
Date : 29/11/11

For The LNM Institute of Information Technology

Hind
Member of
Governing Council

Scwala
Member of
Governing Council



BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed to be University)

Income and Expenditure Account for the year ended March 31, 2011

	Schedules	March 31, 2011 (Rs)	March 31, 2010 (Rs)
Income			
Fee Income	10	115,320,021	65,930,174
Other Income	11	14,157,424	8,192,162
Total		129,477,445	74,122,336
Expenditure			
Personnel Expenses	12	47,613,736	39,595,848
Administrative Expenses	13	40,316,243	31,137,913
Depreciation	4	33,966,543	37,890,307
Financial Expenses	14	-	5,000
Total		121,896,522	108,629,068
Balance being excess / (shortage) of Income over Expenditure		7,580,923	(34,506,732)
Balance brought forward from previous year		(187,083,774)	(152,577,042)
Balance being surplus/(deficit) carried to balance sheet		(179,502,851)	(187,083,774)

Notes to Accounts

15

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

As per our report of even date

S.R. Batliboi & Co.
For S.R. Batliboi & Co.
Firm Registration No. 301003E
Chartered Accountants

per Yogender Seth
Partner
Membership No. 94524
Gurgaon
Date: 29/1/11



For The LNM Institute of Information Technology

Harish
Member of
Governing Council

Steensala
Member of
Governing Council

