

**BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**

**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**

(Deemed to be University)

Balance Sheet as at March 31, 2012

	Schedules	March 31, 2012 (Rs)	March 31, 2011 (Rs)
<b>Sources of Funds</b>			
Corpus/ Capital fund	1	460,000,000	410,000,000
Reserves and Surplus	2	100,000	100,000
<b>Loan Fund</b>			
Unsecured Loans	3	164,865,000	159,865,000
<b>Total</b>		<b>624,965,000</b>	<b>569,965,000</b>
<b>Application of Funds</b>			
<b>Fixed assets</b>			
Gross Block	4	566,254,490	502,124,710
Less: Accumulated Depreciation/Amortisation		269,386,570	236,423,602
Net Block		296,867,920	265,701,108
Capital Work in Progress		75,646,334	17,262,802
		<b>372,514,254</b>	<b>282,963,910</b>
<b>Current Assets, Loans &amp; Advances</b>			
Cash and Bank balances	5	153,466,728	131,700,373
Other current assets	6	5,669,456	2,553,833
Loans and Advances	7	4,137,212	3,596,614
<b>(A)</b>		<b>163,273,396</b>	<b>137,850,820</b>
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	8	52,272,380	29,760,525
Provisions	9	1,113,964	592,056
<b>(B)</b>		<b>53,386,344</b>	<b>30,352,581</b>
<b>Net Current Assets (A-B)</b>		<b>109,887,052</b>	<b>107,498,239</b>
Income and Expenditure Account (Debit Balance)		142,563,694	179,502,851
<b>Total</b>		<b>624,965,000</b>	<b>569,965,000</b>

**Notes to Accounts**

14

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

As per our report of even date

*S.R. Batliboi & Co.*

For S.R. Batliboi & Co.

Firm Registration No. 301003E

Chartered Accountants

per Yogender Seth

Partner

Membership No. 94524

Gurgaon

Date : 26/9/2012



For The LNM Institute of Information Technology

*[Signature]*  
Member of  
Governing Council

*[Signature]*  
Member of  
Governing Council



**BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**

**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**

(Deemed to be University)

Income and Expenditure Account for the year ended March 31, 2012

	Schedules	March 31, 2012 (Rs)	March 31, 2011 (Rs)
<b>Income</b>			
Fee Income	10	145,340,112	115,320,021
Other Income	11	20,274,549	14,157,424
<b>Total</b>		<b>165,614,661</b>	<b>129,477,445</b>
<b>Expenditure</b>			
Personnel Expenses	12	53,004,967	47,613,736
Administrative Expenses	13	42,707,569	40,316,243
Depreciation/Amortisation	4	32,962,968	33,966,543
<b>Total</b>		<b>128,675,504</b>	<b>121,896,522</b>
<b>Balance being excess of Income over Expenditure</b>		<b>36,939,157</b>	<b>7,580,923</b>
Balance brought forward from previous year		(179,502,851)	(187,083,774)
<b>Balance being (deficit) carried to balance sheet</b>		<b>(142,563,694)</b>	<b>(179,502,851)</b>

**Notes to Accounts**

14

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

As per our report of even date

*S.R. Batliboi & Co.*  
For S.R. Batliboi & Co.  
Firm Registration No. 301003E  
Chartered Accountants

*Yogender Seth*  
per Yogender Seth  
Partner  
Membership No. 94524  
Gurgaon  
Date : 26/9/2012



For The LNM Institute of Information Technology

*Member of*  
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