

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**

(Deemed University)

Balance Sheet as at March 31, 2013

	Schedules	March 31, 2013 (Rs)	March 31, 2012 (Rs)
Sources of Funds			
Corpus/ Capital fund	1	500,000,000	460,000,000
Reserves and Surplus	2	100,000	100,000
Loan Fund			
Secured loan	3	6,645,065	-
Unsecured Loans	3	224,865,000	164,865,000
Total		731,610,065	624,965,000
Application of Funds			
Fixed assets			
Gross Block	4	838,870,445	566,254,490
Less: Accumulated Depreciation/Amortisation		320,348,902	269,386,570
Net Block		518,521,543	296,867,920
Capital Work in Progress		7,244,877	75,646,334
		525,766,420	372,514,254
Current Assets, Loans & Advances			
Cash and Bank balances	5	119,407,563	153,466,728
Other current assets	6	4,709,175	5,669,456
Loans and Advances	7	5,833,461	4,137,212
(A)		129,950,199	163,273,396
Less: Current Liabilities & Provisions			
Current Liabilities	8	50,228,018	52,272,380
Provisions	9	2,425,861	1,113,964
(B)		52,653,879	53,386,344
Net Current Assets (A-B)		77,296,320	109,887,052
Income and Expenditure Account (Debit Balance)		128,547,325	142,563,694
Total		731,610,065	624,965,000

Notes to Accounts

14

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

As per our report of even date

For S.R. Batliboi & Co. LLP

ICAI Firm Registration No. 301003E

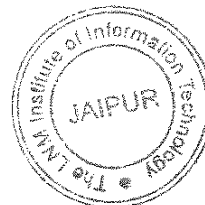
Chartered Accountants

per Yogender Seth
Partner
Membership No. 94524
Gurgaon
Date: 30/09/2013

**For The LNM Institute of Information Technology**

Member of
Governing Council

Member of
Governing Council



BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY

(Deemed University)

Income and Expenditure Account for the year ended March 31, 2013

	Schedules	March 31, 2013 (Rs)	March 31, 2012 (Rs)
Income			
Fee Income	10	175,022,641	145,340,112
Other Income	11	17,550,122	20,274,549
Total		192,572,763	165,614,661
Expenditure			
Personnel Expenses	12	63,033,278	53,004,967
Administrative Expenses	13	64,560,784	42,707,569
Depreciation/Amortisation	4	50,962,332	32,962,968
Total		178,556,394	128,675,504
Balance being excess of Income over Expenditure		14,016,369	36,939,157
Balance brought forward from previous year		(142,563,694)	(179,502,851)
Balance being (deficit) carried to balance sheet		(128,547,325)	(142,563,694)

Notes to Accounts

14

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

As per our report of even date

For S.R. Batliboi & Co. LLP

(CAI Firm Registration No. 301003E)

Chartered Accountants

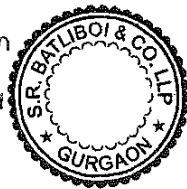
per Yogender Seth

Partner

Membership No. 94524

Gurgaon

Date: 30/09/2013



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