

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY

(Deemed University)

Balance Sheet as at March 31, 2014

	Schedules	March 31, 2014 (Rs)	March 31, 2013 (Rs)
Sources of Funds			
Corpus/ Capital fund	1	50,00,00,000	50,00,00,000
Reserves and Surplus	2	1,00,000	1,00,000
Loan Fund			
Unsecured Loans	3	22,48,65,516	23,15,10,065
Total		72,49,65,516	73,16,10,065
Application of Funds			
Fixed assets			
Gross Block	4	88,01,30,768	83,88,70,445
Less: Accumulated Depreciation/Amortisation		36,99,23,562	32,03,48,902
Net Block		51,02,07,206	51,85,21,543
Capital Work in Progress		1,41,30,545	72,44,877
		52,43,37,751	52,57,66,420
Current Assets, Loans & Advances			
Cash and Bank balances	5	13,89,27,368	11,94,07,563
Other current assets	6	19,15,832	47,09,175
Loans and Advances	7	84,78,472	58,33,461
(A)		14,93,21,672	12,99,50,199
Less: Current Liabilities & Provisions			
Current Liabilities	8	6,15,41,567	5,02,28,018
Provisions	9	51,69,671	24,25,861
(B)		6,67,11,238	5,26,53,879
Net Current Assets (A-B)		8,26,10,434	7,72,96,320
Income and Expenditure Account (Debit Balance)		11,80,17,331	12,85,47,325
Total		72,49,65,516	73,16,10,065

Notes to Accounts

15

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

As per our report of even date

For S.R. Batliboi & Co. LLP
Firm Registration No. 301003E
Chartered Accountants

per Yogender Seth
Partner
Membership No. 94524
Gurgaon
Date: 30/9/2014



For The LNM Institute of Information Technology

Member of
Governing Council

Member of
Governing Council



BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY****(Deemed University)****Income and Expenditure Account for the year ended March 31, 2014**

	Schedules	March 31, 2014 (Rs)	March 31, 2013 (Rs)
Income			
Fee Income	10	21,77,61,864	17,76,62,949
Other Income	11	1,26,12,056	1,49,09,814
Total		23,03,73,920	19,25,72,763
Expenditure			
Personnel Expenses	12	8,13,71,883	6,30,33,278
Administrative Expenses	13	7,72,01,316	6,45,17,851
Depreciation/Amortisation	4	6,06,51,567	5,09,62,332
Financial Expense	14	6,19,160	42,933
Total		21,98,43,926	17,85,56,394
Balance being excess of Income over Expenditure		1,05,29,994	1,40,16,369
Balance brought forward from previous year		(12,85,47,325)	(14,25,63,694)
Balance being (deficit) carried to balance sheet		(11,80,17,331)	(12,85,47,325)

Notes to Accounts

15

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

As per our report of even date

For S.R.Batliboi & Co. LLP

Firm Registration No. 301003E

Chartered Accountants

per Yogender Seth

Partner

Membership No. 94524

Gurgaon

Date: 30/9/2014

**For The LNM Institute of Information Technology**Member of
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