

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**

(Deemed University)

Balance Sheet as at March 31, 2015

	Schedules	March 31, 2015 (Rs)	March 31, 2014 (Rs)
Sources of Funds			
Corpus/ Capital fund	1	500,000,000	500,000,000
Reserves and Surplus	2	100,000	100,000
Fund Balances	3	12,548,466	8,744,568
Loan Fund			
Unsecured Loans	4	224,865,000	224,865,000
Total		737,513,466	733,709,568
Application of Funds			
Fixed Assets			
Gross Block	5	968,105,019	880,130,768
Less: Accumulated Depreciation/Amortisation		441,075,998	369,923,562
Net Block		527,029,021	510,207,206
Capital Work in Progress		26,693	14,130,545
		527,055,714	524,337,751
Current Assets, Loans & Advances			
Cash and Bank balances	6	133,942,066	138,927,368
Other current assets	7	2,619,503	1,915,832
Loans and Advances	8	13,641,550	8,453,542
(A)		150,203,119	149,296,742
Less: Current Liabilities & Provisions			
Current Liabilities	9	42,506,391	52,772,585
Provisions	10	10,026,948	5,169,671
(B)		52,533,339	57,942,256
Net Current Assets (A-B)		97,669,780	91,354,486
Income and Expenditure A/c (Accumulated Deficit)		112,787,972	118,017,331
Total		737,513,466	733,709,568
Significant Accounting Policies & Notes on Accounts	16		

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

In Terms of our Audit Report of even date

For Kalani & Company,
Chartered Accountants,
Firm Registration No. 000722C

Vikas Gupta
Partner
Membership No. 077076



Place of Signature: Jaipur

Dated:
JAIPUR

12 SEP 2015

For The LNM Institute of Information Technology

Member of
Governing Council

Member of
Governing Council



BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**THE LNM INSTITUTE OF INFORMATION TECHNOLOGY**

(Deemed University)

Income and Expenditure Account for the year ended March 31, 2015

	Schedules	March 31, 2015 (Rs)	March 31, 2014 (Rs)
Income			
Fee Income	11	241,670,403	217,761,864
Other Income	12	17,362,685	12,612,056
Total		259,033,088	230,373,920
Expenditure			
Personnel Expenses	13	103,176,157	81,000,789
Administrative Expenses	14	79,471,462	77,572,410
Depreciation/Amortisation	5	71,152,436	60,651,567
Financial Expenses	15	3,674	619,160
Total		253,803,729	219,843,926
Balance being Excess of Income over Expenditure		5,229,359	10,529,994
Balance of (Deficit) brought forward from previous year		(118,017,331)	(128,547,325)
Balance being (deficit) carried to Balance Sheet		(112,787,972)	(118,017,331)

Significant Accounting Policies & Notes on Accounts

16

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

In Terms of our Audit Report of even date

For Kalani & Company,
Chartered Accountants,
Firm Registration No. 000722C



Vikas Gupta
Partner
Membership No. 077076

Place of Signature: Jaipur

Dated:
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