

**BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT****THE LNM INSTITUTE OF INFORMATION TECHNOLOGY  
(Deemed University )  
Balance Sheet as at March 31, 2016**

	Schedules	March 31, 2016 (Rs)	March 31, 2015 (Rs)
<b>Sources of Funds</b>			
Corpus/ Capital fund	1	500,000,000	500,000,000
Reserves and Surplus	2	100,000	100,000
<b>Fund Balances</b>	3	<b>20,120,031</b>	12,548,466
<b>Loan Fund</b>			
Unsecured Loans	4	224,865,000	224,865,000
<b>Total</b>		<b>745,085,031</b>	<b>737,513,466</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
Gross Block	5	1,006,308,699	968,105,019
Less: Accumulated Depreciation/Amortisation		509,460,566	441,075,998
Less: Provision for Obsolescence		97,367	-
Net Block		496,750,765	527,029,021
Capital Work in Progress		6,996,183	26,693
		<b>503,746,948</b>	527,055,714
<b>Current Assets, Loans &amp; Advances</b>			
Cash and Bank balances	6	167,584,156	133,942,066
Other current assets	7	4,502,639	2,619,503
Loans and Advances	8	25,365,622	13,794,560
<b>(A)</b>		<b>197,452,417</b>	150,356,129
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	9	43,640,080	40,516,561
Provisions	10	7,097,955	12,169,788
<b>(B)</b>		<b>50,738,035</b>	52,686,349
<b>Net Current Assets (A-B)</b>		<b>146,714,382</b>	97,669,780
<b>Income and Expenditure A/c (Accumulated Deficit)</b>		<b>94,623,701</b>	112,787,972
<b>Total</b>		<b>745,085,031</b>	<b>737,513,466</b>
<b>Significant Accounting Policies &amp; Notes on Accounts</b>	16		

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

In Terms of our Audit Report of even date

**For Kalani & Company,**  
Chartered Accountants,  
Firm Registration No. 000722C

**Vikas Gupta**  
Partner  
Membership No. 077076

Place of Signature: Jaipur



21 JUL 2016

**For The LNM Institute of Information Technology**

**Member of  
Governing Council**

**Member of  
Governing Council**



**BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT****THE LNM INSTITUTE OF INFORMATION TECHNOLOGY****(Deemed University )****Income and Expenditure Account for the year ended March 31, 2016**

	Schedules	March 31, 2016 (Rs)	March 31, 2015 (Rs)
<b>Income</b>			
Fee Income	11	288,382,779	241,670,403
Other Income	12	18,052,709	17,362,685
<b>Total</b>		<b>306,435,488</b>	<b>259,033,088</b>
<b>Expenditure</b>			
Personnel Expenses	13	118,723,714	103,176,157
Administrative Expenses	14	98,165,420	79,471,462
Depreciation/Amortisation	5	71,382,083	71,152,436
Financial Expenses	15	-	3,674
<b>Total</b>		<b>288,271,217</b>	<b>253,803,729</b>
<b>Balance being Excess of Income over Expenditure</b>		<b>18,164,271</b>	<b>5,229,359</b>
Balance of (Deficit) brought forward from previous year		<b>(112,787,972)</b>	<b>(118,017,331)</b>
<b>Balance being (deficit) carried to Balance Sheet</b>		<b>(94,623,701)</b>	<b>(112,787,972)</b>

**Significant Accounting Policies & Notes on Accounts**

16

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

In Terms of our Audit Report of even date

**For Kalani & Company,  
Chartered Accountants,**

Firm Registration No. 000722C

**Vikas Gupta**  
Partner

Membership No. 077076

Place of Signature: Jaipur

Dated:  
**JAIPUR**

21 JUL 2016

**For The LNM Institute of Information Technology****Member of  
Governing Council****Member of  
Governing Council**