

**BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT****THE LNM INSTITUTE OF INFORMATION TECHNOLOGY  
(Deemed University )  
Balance Sheet as at March 31, 2017**

	Schedules	March 31, 2017 (Rs)	March 31, 2016 (Rs)
<b>Sources of Funds</b>			
Corpus/ Capital fund	1	500,000,000	500,000,000
Reserves and Surplus	2	100,000	100,000
<b>Fund Balances</b>	3	<b>29,085,316</b>	20,120,031
<b>Loan Fund</b>			
Unsecured Loans	4	216,765,000	224,865,000
<b>Total</b>		<b>745,950,316</b>	<b>745,085,031</b>
<b>Application of Funds</b>			
<b>Fixed Assets</b>			
Gross Block	5	1,140,205,744	1,006,308,699
Less: Accumulated Depreciation/Amortisation		578,921,476	509,460,566
Less: Provision for Obsolescence		649,907	97,367
Net Block		560,634,361	496,750,766
Capital Work in Progress		11,805,994	6,996,183
		572,440,355	503,746,949
<b>Current Assets, Loans &amp; Advances</b>			
Cash and Bank balances	6	197,342,858	167,584,156
Other current assets	7	5,683,197	4,502,639
Loans and Advances	8	24,946,075	25,365,622
(A)		227,972,130	197,452,417
<b>Less: Current Liabilities &amp; Provisions</b>			
Current Liabilities	9	73,403,057	43,640,080
Provisions	10	14,985,803	7,097,955
(B)		88,388,860	50,738,035
<b>Net Current Assets (A-B)</b>		<b>139,583,270</b>	146,714,382
<b>Income and Expenditure A/c (Accumulated Deficit)</b>		<b>33,926,690</b>	94,623,701
<b>Total</b>		<b>745,950,316</b>	<b>745,085,031</b>

**Significant Accounting Policies & Notes on Accounts** 16

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

In Terms of our Audit Report of even date

**For Kalani & Company,  
Chartered Accountants,  
Firm Registration No. 000722C**

**Vikas Gupta**  
Partner  
Membership No. 077076

Place of Signature: Jaipur

**For The LNM Institute of Information Technology**

**Member of  
Governing Council**

**Member of  
Governing Council**



29 JUN 2017



**BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT****THE LNM INSTITUTE OF INFORMATION TECHNOLOGY  
(Deemed University )  
Income and Expenditure Account for the year ended March 31, 2017**

	Schedules	March 31, 2017 (Rs)	March 31, 2016 (Rs)
<b>Income</b>			
Fee Income	11	378,315,378	290,419,779
Other Income	12	17,225,562	16,015,709
<b>Total</b>		<b>395,540,940</b>	<b>306,435,488</b>
<b>Expenditure</b>			
Personnel Expenses	13	147,277,600	118,723,714
Administrative Expenses	14	114,735,649	98,165,420
Depreciation/Amortisation	5	71,419,669	71,382,083
Financial Expenses	15	1,411,011	-
<b>Total</b>		<b>334,843,929</b>	<b>288,271,217</b>
<b>Balance being Excess of Income over Expenditure</b>		<b>60,697,011</b>	<b>18,164,271</b>
Balance of (Deficit) brought forward from previous year		<b>(94,623,701)</b>	<b>(112,787,972)</b>
<b>Balance being (deficit) carried to Balance Sheet</b>		<b>(33,926,690)</b>	<b>(94,623,701)</b>

**Significant Accounting Policies & Notes on Accounts** 16

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

In Terms of our Audit Report of even date

**For Kalani & Company,**  
Chartered Accountants,  
Firm Registration No. 000722C

  
**Vikas Gupta**  
Partner  
Membership No. 077076

Place of Signature: Jaipur  
Dated :



29 JUN 2017

**For The LNM Institute of Information Technology**

  
Member of  
Governing Council

  
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