

BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY
 (Deemed to be University)
 Balance Sheet as at March 31, 2018

	Schedules	March 31, 2018 (Rs)	March 31, 2017 (Rs)
Sources of Funds			
Corpus/ Capital fund	1	500,000,000	500,000,000
Reserves and Surplus	2		
Capital Reserve		100,000	100,000
Surplus		71,081,150	-
Fund Balances	3	47,546,067	29,085,316
Loan Fund	4		
Unsecured Loans		216,765,000	216,765,000
Total		835,492,217	745,950,316
Application of Funds			
Property, Plant & Equipment (Fixed Assets)	5		
Gross Block		1,252,636,991	1,140,205,744
Less: Accumulated Depreciation/Amortisation		650,624,732	578,921,476
Less: Provision for Obsolescence		649,907	649,907
Net Block		601,362,353	560,634,361
Capital Work in Progress		1,681,534	11,805,994
		603,043,887	572,440,355
Current Assets, Loans & Advances			
Cash and Bank balances	6	297,273,691	197,342,858
Other current assets	7	10,625,997	5,683,197
Loans and Advances	8	17,070,345	24,946,075
(A)		324,970,033	227,972,130
Less: Current Liabilities & Provisions			
Current Liabilities	9	78,222,705	73,403,057
Provisions	10	14,298,999	14,985,803
(B)		92,521,704	88,388,860
Net Current Assets (A-B)		232,448,330	139,583,271
Income and Expenditure A/c (Accumulated Deficit)			
Total		-	33,926,690
		835,492,217	745,950,316
Significant Accounting Policies & Notes on Accounts	16		

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

In Terms of our Audit Report of even date

For Kalani & Company,
 Chartered Accountants,
 Firm Registration No. 000722C

Vikas Gupta
 Partner
 Membership No. 077076
 Place of Signature: Jaipur
 Date: _____



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For The LNM Institute of Information Technology

Handwritten signature in blue ink.
 Member of
 Governing Council

Handwritten signature in blue ink.
 Member of
 Governing Council



BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

THE LNM INSTITUTE OF INFORMATION TECHNOLOGY

(Deemed to be University)

Income and Expenditure Account for the year ended March 31, 2018

	Schedules	March 31, 2018 (Rs)	March 31, 2017 (Rs)
Income			
Fee Income	11	461,371,148	378,315,378
Other Income	12	18,449,999	17,225,562
Total		479,821,147	395,540,940
Expenditure			
Expenses on Human Resource Personnel	13	178,454,788	147,277,600
Administrative Expenses	14	123,176,144	114,558,802
Depreciation/Amortisation	5	71,703,256	71,419,669
Financial Expenses	15	1,479,120	1,587,858
Total		374,813,307	334,843,929
Balance being Net Surplus for the year		105,007,840	60,697,011
Balance of (Deficit) brought forward from previous year		(33,926,690)	(94,623,701)
Balance Surplus (deficit) carried to Balance Sheet		71,081,150	(33,926,690)

Significant Accounting Policies & Notes on Accounts

16

The schedules referred to above and the notes to accounts form an integral part of the Income and Expenditure Account.

In Terms of our Audit Report of even date

For Kalani & Company,
Chartered Accountants,
Firm Registration No. 000722C

Vikas Gupta
Partner
Membership No. 077076

Place of Signature: Jaipur
Dated:



Vikas Gupta

For The LNM Institute of Information Technology

R. Banerjee
Member of
Governing Council

V. S. S.
Member of
Governing Council

